

BUDGET FY 2020-21
APPROVED 9/23/2020

REVENUE

Funding

	FY 2019-20 Budget	FY 2019-20 Actual	FY 2020-21 Budget
Membership Dues	\$13,500	\$14,345	\$12,500
National, State & Local Dues (\$4.00/member)	-\$1,800	-\$1,976	-\$2,400
Donations	\$40,000	\$49,007	\$50,000
Donations - Restricted (7)	-	\$25	-
Rebate Programs (Amazon, H. Teeter, Cause Ntwk)	\$2,650	\$1,561	\$700
SAT/ACT Practice Test (1)	\$2,500	\$6,286	\$6,000
Restaurant Fundraisers	-	\$39	\$100
Grants - Restricted (5)	-	-	\$5,000
Corporate Sponsorships	\$1,250	\$1,000	\$500
Scholarship Fund/Restricted (2)	\$1,400	\$1,400	\$1,400
Total Funding	\$59,500	\$71,687	\$73,800

EXPENSES

Enrichment & Support

Grant Program (8)	\$15,000	\$10,668	\$22,332
Science Enrichment (3)(8)	\$3,000	\$1,881	\$4,000
School & Curriculum Support	\$13,000	\$1,325	\$1,600
Lexis Nexis Database	\$2,500	\$2,495	-
Technology & Building Update	\$2,000	-	\$50,000
Buildings & Grounds: Grants	\$480	\$464	\$5,016
SAT/ACT Practice Test (1)	\$700	\$480	\$240
Scholarship Fund (Restricted) (2)	\$1,400	\$1,400	\$1,400
Donations - Restricted (7)	-	-	\$25
Environmental	\$200	-	-

Community Building & Support

Ethics Day	\$5,000	\$5,073	\$2,000
Health & Wellness	\$3,150	\$1,127	\$2,900
Outreach and COVID Relief	\$1,000	\$1,082	\$5,500
Hospitality	\$4,500	\$2,502	\$7,250
Highlander Appreciation	\$4,000	-	\$8,650
Communications & Marketing (4)	\$1,540	\$1,052	\$1,600

Operational Support

Administrative	\$250	\$127	\$250
Financial Accounting	\$150	\$143	\$200
Payment Processing	\$1,200	\$1,397	\$1,600
Insurance	\$385	\$385	\$543
PTSA Discretionary Fund	\$500	\$50	\$1,000
Total Support	\$59,955	\$31,651	\$116,106

Net Income (Loss)	-\$455	\$40,036	-\$42,306
Beginning Cash Balance - PTSA	\$15,000	\$15,000	\$55,036
Ending Cash Balance - PTSA (6)	\$14,545	\$55,036	\$12,730

All Night Grad Party (ANGP)

Income	\$45,000	\$24,384	\$45,000
Expenses	\$45,000	\$24,057	\$45,000
Net Income (Loss)	\$0	\$327	\$0
Beginning Cash Balance - ANGP	\$18,425	\$18,425	\$18,752
Ending Cash Balance - ANGP (6)	\$18,425	\$18,752	\$18,752

(1) SAT/ACT practice tests revenue and expenses are reported as separate line items.

In 2020, testing began to also be offered virtually which has no associated custodial expenses for use of FCPS space.

(2) This scholarship fund was established to administer funds donated by an individual to recognize academic achievements in Spanish. The Foreign Language Department approves the scholarship criteria.

(3) Science Dissection Supplies are provided to supplement enrichment resources for students.

(4) Communications & Marketing line supports community building through online platforms and promotional activities.

(5) Grant received from McLean Community Foundation for MHS courtyard space improvements.

(6) MHS PTSA keeps an approximate reserve of \$10,000 for beginning of the school year expenses plus additional funds for Ethics Day in the PTSA account and \$15,000 in the ANGP account.

(7) Donations - Restricted are to pay for teacher/staff memberships.

(8) Grant Program and Science Dissection Supplies budgeted in FY 2020-21 include amounts committed but unspent in FY 2019-20.