

Treasurer's Report
Feb 28 2021

	Current Month Activity	Fiscal YTD Activity	FY 2020-21 Amended Budget	Differences (\$)	(%)
REVENUE					
Funding					
Membership Dues	\$ -	\$ 14,045	\$ 12,500	\$ 1,545	112%
National, State & Local Dues (\$4.00/member)	\$ (80)	\$ (2,691)	\$ (2,800)	\$ 109	96%
Donations	\$ 30	\$ 35,664	\$ 50,000	\$ (14,336)	71%
Rebate Programs (Amazon, Harris Teeter, Cause Ntwk)	\$ 212	\$ 1,514	\$ 700	\$ 814	216%
SAT/ACT Practice Test (1)	\$ -	\$ 3,838	\$ 6,000	\$ (2,162)	64%
Restaurant Fundraisers	\$ 200	\$ 1,093	\$ 100	\$ 993	1093%
Other PTSA Fundraisers (9)	\$ 50	\$ 13,650	\$ 18,400	\$ (4,750)	74%
Grants - Restricted (5)	\$ -	\$ 5,000	\$ 5,000	\$ -	100%
Corporate Sponsorships	\$ -	\$ -	\$ 500	\$ (500)	0%
Scholarship Fund/Restricted (2)	\$ -	\$ -	\$ 1,400	\$ (1,400)	0%
Total Funding	\$ 412	\$ 72,113	\$ 91,800	\$ (19,688)	79%
EXPENSES					
Enrichment & Support					
Grant Program (8)	\$ 71	\$ 401	\$ 22,332	\$ 21,931	2%
Science Enrichment (3)(8)	\$ -	\$ -	\$ 4,000	\$ 4,000	0%
School & Curriculum Support	\$ -	\$ -	\$ 1,600	\$ 1,600	0%
Technology & Building Update	\$ 11,200	\$ 11,218	\$ 50,000	\$ 38,782	22%
Buildings & Grounds: Grants	\$ 5,000	\$ 5,016	\$ 5,016	\$ (0)	100%
SAT/ACT Practice Test (1)	\$ -	\$ -	\$ 240	\$ 240	0%
Scholarship Fund (Restricted) (2)	\$ -	\$ -	\$ 1,400	\$ 1,400	0%
Donations - Restricted (7)	\$ -	\$ 25	\$ 25	\$ -	100%
Community Building & Support					
Ethics Day	\$ -	\$ -	\$ 5,000	\$ 5,000	0%
Health & Wellness	\$ 264	\$ 2,029	\$ 2,900	\$ 871	70%
Outreach & COVID Relief (9)	\$ -	\$ 12,693	\$ 18,500	\$ 5,807	69%
Hospitality	\$ 480	\$ 3,481	\$ 7,250	\$ 3,769	48%
Highlander Appreciation	\$ 493	\$ 2,845	\$ 8,650	\$ 5,805	33%
Communications & Marketing (4)	\$ -	\$ 1,565	\$ 1,600	\$ 35	98%
Operational Support					
Administrative	\$ -	\$ 57	\$ 250	\$ 193	23%
Financial Accounting	\$ 135	\$ 135	\$ 200	\$ 65	68%
Payment Processing	\$ 3	\$ 1,310	\$ 2,000	\$ 690	65%
Insurance	\$ -	\$ 543	\$ 543	\$ -	100%
PTSA Discretionary Fund	\$ -	\$ -	\$ 1,000	\$ 1,000	0%
Total Support	\$ 17,645	\$ 41,319	\$ 132,506	\$ 91,187	31%
Net Income (Loss)	\$ (17,233)	\$ 30,794	\$ (40,706)	\$ 71,500	
Beginning Cash Balance - PTSA	\$ 103,063	\$ 55,036	\$ 55,036		
Ending Cash Balance - PTSA (6)	\$ 85,830	\$ 85,830	\$ 14,330	\$ 71,500	
All Night Grad Party (ANGP)					
Income	\$ -	\$ -	\$ 45,000	\$ (45,000)	
Expenses	\$ -	\$ -	\$ 45,000	\$ (45,000)	
Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	
Beginning Cash Balance - ANGP	\$ 18,752	\$ 18,752	\$ 18,752		
Ending Cash Balance - ANGP (6)	\$ 18,752	\$ 18,752	\$ 18,752	\$ -	

(1) SAT/ACT practice tests revenue and expenses are reported as separate line items.

In 2020, testing began to also be offered virtually which has no associated custodial expenses for use of FCPS space.

(2) This scholarship fund was established to administer funds donated by an individual to recognize academic achievements in Spanish. The Foreign Language Department approves the scholarship criteria.

(3) Science Dissection Supplies are provided to supplement enrichment resources for students.

(4) Communications & Marketing line supports community building through online platforms and promotional activities.

(5) Grant received from McLean Community Foundation for MHS courtyard space improvements.

(6) MHS PTSA keeps an approximate reserve of \$10,000 for beginning of the school year expenses plus additional funds for Ethics Day in the PTSA account and \$15,000 in the ANGP account.

(7) Donations - Restricted are to pay for teacher/staff memberships.

(8) Grant Program and Science Dissection Supplies budgeted in FY 2020-21 include amounts committed but unspent in FY 2019-20.

(9) In FY 2020-21, amounts related to White House ornament and MHS yard sign sales are included on these lines. They were recorded under ANGP in FY 2019-20.