

AMENDED BUDGET FY 2020-21

Approved on April 14, 2021

	FY 2019-20 Budget	FY 2019-20 Actual	FY 2020-21 Budget
REVENUE			
Funding			
Membership Dues	\$13,500	\$14,345	\$12,500
National, State & Local Dues (\$4.00/member)	-\$1,800	-\$1,976	-\$2,800
Donations	\$40,000	\$49,007	\$50,000
Donations - Restricted (7)	-	\$25	-
Rebate Programs (Amazon, H. Teeter, Cause Ntwk)	\$2,650	\$1,561	\$700
SAT/ACT Practice Test (1)	\$2,500	\$6,286	\$6,000
Restaurant Fundraisers	-	\$39	\$100
Other PTSA Fundraisers (9)	-	-	\$18,400
Grants - Restricted (5)	-	-	\$5,000
Corporate Sponsorships	\$1,250	\$1,000	\$500
Scholarship Fund/Restricted (2)	\$1,400	\$1,400	\$1,400
Total Funding	\$59,500	\$71,687	\$91,800
EXPENSES			
Enrichment & Support			
Grant Program (8)	\$15,000	\$10,668	\$22,332
Science Enrichment (3)(8)	\$3,000	\$1,881	\$4,000
School & Curriculum Support (10)	\$13,000	\$1,325	\$6,600
Lexis Nexis Database	\$2,500	\$2,495	-
Technology & Building Update	\$2,000	-	\$50,000
Buildings & Grounds: Grants	\$480	\$464	\$5,016
SAT/ACT Practice Test (1)	\$700	\$480	\$240
Scholarship Fund (Restricted) (2)	\$1,400	\$1,400	\$1,400
Donations - Restricted (7)	-	-	\$25
Environmental	\$200	-	-
Community Building & Support			
Ethics Day (10)	\$5,000	\$5,073	\$0
Health & Wellness	\$3,150	\$1,127	\$2,900
Outreach and COVID Relief (9)	\$1,000	\$1,082	\$18,500
Hospitality	\$4,500	\$2,502	\$7,250
Highlander Appreciation	\$4,000	-	\$8,650
Communications & Marketing (4)	\$1,540	\$1,052	\$1,600
Operational Support			
Administrative	\$250	\$127	\$250
Financial Accounting	\$150	\$143	\$200
Payment Processing	\$1,200	\$1,397	\$2,000
Insurance	\$385	\$385	\$543
PTSA Discretionary Fund	\$500	\$50	\$1,000
Total Support	\$59,955	\$31,651	\$132,506
Net Income (Loss)	-\$455	\$40,036	-\$40,706
Beginning Cash Balance - PTSA	\$15,000	\$15,000	\$55,036
Ending Cash Balance - PTSA (6)	\$14,545	\$55,036	\$14,330
All Night Grad Party (ANGP)			
Income	\$45,000	\$24,384	\$45,000
Expenses	\$45,000	\$24,057	\$45,000
Net Income (Loss)	\$0	\$327	\$0
Beginning Cash Balance - ANGP	\$18,425	\$18,425	\$18,752
Ending Cash Balance - ANGP (6)	\$18,425	\$18,752	\$18,752

(1) SAT/ACT practice tests revenue and expenses are reported as separate line items.

In 2020, testing began to also be offered virtually which has no associated custodial expenses for use of FCPS space.

(2) This scholarship fund was established to administer funds donated by an individual to recognize academic achievements in Spanish. The Foreign Language Department approves the scholarship criteria.

(3) Science Dissection Supplies are provided to supplement enrichment resources for students.

(4) Communications & Marketing line supports community building through online platforms and promotional activities.

(5) Grant received from McLean Community Foundation for MHS courtyard space improvements.

(6) MHS PTSA keeps an approximate reserve of \$10,000 for beginning of the school year expenses plus additional funds for Ethics Day in the PTSA account and \$15,000 in the ANGP account.

(7) Donations - Restricted are to pay for teacher/staff memberships.

(8) Grant Program and Science Dissection Supplies budgeted in FY 2020-21 include amounts committed but unspent in FY 2019-20.

(9) In FY 2020-21, amounts related to White House ornament and MHS yard sign sales are included on these lines. They were recorded under ANGP in FY 2019-20.

(10) In FY 2020-21 Ethics Day was cancelled and \$5000 was moved to School & Curriculum Support