

Treasurer's Report

May 31 2023

		Current Month Activity	Fiscal YTD Activity	FY 2022-23 Approved Budget	Differences (\$)	(%)
REVENUE						
Funding						
Membership Dues		\$ -	\$ 9,835	\$ 12,500	\$ (2,665)	79%
National, State & Local Dues (\$4.00/member)		\$ (2)	\$ (1,708)	\$ (2,000)	\$ 292	85%
Donations		\$ -	\$ 34,457	\$ 50,000	\$ (15,543)	69%
Rebate Programs (Amazon, Harris Teeter, AtoZ)		\$ 242	\$ 1,511	\$ 1,000	\$ 511	151%
SAT/ACT Practice Test (1)		\$ -	\$ 5,358	\$ 3,000	\$ 2,358	179%
Restaurant Fundraisers		\$ -	\$ 963	\$ 1,000	\$ (37)	96%
Corporate Sponsorships		\$ -	\$ 5,500	\$ 5,000	\$ 500	110%
Scholarship Fund/Restricted (2)		\$ 300	\$ 300	\$ 300	\$ -	100%
Total Funding		\$ 540	\$ 56,216	\$ 70,800	\$ (14,584)	79%
EXPENSES						
Enrichment & Support						
Grant Program (5)	(5)	\$ 2,310	\$ 9,170	\$ 15,000	\$ 5,830	61%
Science Enrichment (3)		\$ -	\$ 1,918	\$ 3,000	\$ 1,082	64%
School & Curriculum Support		\$ -	\$ 3,310	\$ 12,000	\$ 8,690	28%
Scholarship Fund (Restricted) (2)		\$ 300	\$ 300	\$ 300	\$ -	100%
Community Building & Support						
Spirit Day		\$ -	\$ 2,034	\$ 2,000	\$ (34)	
Scholarship Fund		\$ 4,500	\$ 4,500	\$ 5,000	\$ 500	
Health & Wellness		\$ -	\$ -	\$ 1,500	\$ 1,500	0%
Outreach		\$ 513	\$ 1,239	\$ 3,000	\$ 1,762	41%
Hospitality		\$ 313	\$ 4,004	\$ 12,000	\$ 7,996	33%
Highlander Appreciation		\$ 5,574	\$ 5,574	\$ 6,500	\$ 926	86%
Celebrate McLean		\$ -	\$ 6,833	\$ 7,500	\$ 667	91%
Communications & Marketing (4) (5)	(5)	\$ 216	\$ 682	\$ 1,000	\$ 318	68%
Operational Support						
Administrative		\$ -	\$ 53	\$ 500	\$ 447	11%
Financial Accounting		\$ -	\$ 146	\$ 300	\$ 154	49%
Payment Processing		\$ (342)	\$ 1,124	\$ 1,500	\$ 376	75%
Insurance		\$ -	\$ 543	\$ 543	\$ -	100%
PTSA Discretionary Fund		\$ -	\$ -	\$ 500	\$ 500	0%
Total Support		\$ 13,383	\$ 41,429	\$ 72,143	\$ 30,714	57%
Net Income (Loss)		\$ (12,843)	\$ 14,787	\$ (1,343)	\$ 16,130	
Beginning Cash Balance - PTSA	(5)	\$ 60,045	\$ 32,414	\$ 32,414		
Ending Cash Balance - PTSA		\$ 47,201	\$ 47,201	\$ 31,071	\$ 16,130	
All Night Grad Party (ANGP)						
Income		\$ 6,945	\$ 40,680	\$ 45,000	\$ (4,320)	
Expenses		\$ 20,864	\$ 36,410	\$ 45,000	\$ (8,590)	
Net Income (Loss)		\$ (13,918)	\$ 4,271	\$ -	\$ 4,271	
Beginning Cash Balance - ANGP		\$ 31,461	\$ 13,273	\$ 13,273		
Ending Cash Balance - ANGP		\$ 17,543	\$ 17,543	\$ 13,273	\$ 4,271	

(1) SAT/ACT practice tests are all virtual so no custodial expenses are budgeted.

(2) Scholarship fund set up to administer donated funds to recognize academic achievement in Spanish.

(3) Science Dissection Supplies provided to supplement enrichment resources for students.

(4) Communications & Marketing supports community building through online platforms and promotional activities.

(5) Two lost checks voided in May (one grants program and one communications) were subtracted from the beginning cash balance in Current Month Activity in conformity with the recording in QBooks. The expense categories were subtracted in the Fiscal YTD Column to reflect the reduced expense.